

All In One Line of Credit

Effective 19th March 2007

General Features	
General Description	<ul style="list-style-type: none"> - Revolving line of credit, for use as an interest minimiser type loan - Consists of 2 sub accounts – the All In One Line of credit Core account and a linked “nil interest Visa account” (NIVA) - Total approved credit limit is an aggregation of the All In One Line of Credit Core account and the NIVA account - NIVA attracts no interest. At the end of each month the balance of the NIVA is transferred to the Core account - Salary can be credited directly to the Core account to minimise interest; borrower has access to All In One Line of Credit account and NIVA funds throughout the month
Target Market	<ul style="list-style-type: none"> - Borrowers wishing to eliminate debt as quickly as possible by crediting their salary directly to their loan - Borrowers wanting convenient access to funds - Not available for company borrowers
Product Benefits	
<ul style="list-style-type: none"> • LMI Capitalisation - maximises applicant’s borrowing with a cheaper premium • Clients who meet stricter criteria may replace the LMI premium with the Reduced Equity Fee. • Repayment holiday - no repayment required if balance is under account limit • Easy access to funds – EFTPOS, ATM, Cash advance, cheque book, Internet & Telephone Banking, BPay • No interest payable on Visa balance until swept to core account. • Repayment flexibility – salary crediting, Direct Debit, Cheque / cash deposits, direct credit (eg. rent) etc • May be linked to any other product (except Lo Doc) • No need for external bank accounts. • One of the best loans available for debt minimisation 	
Product Features	
Loan Purpose	Purchase or refinance of: <ul style="list-style-type: none"> - Owner occupied or investment properties - Invest in managed investments, debt consolidation up to a maximum of 4 other consumer loans - No construction loans
Eligible borrowers	<ul style="list-style-type: none"> - Personal customers only; companies/trusts not permitted - Visa card only available to borrowers
Loan Term	<ul style="list-style-type: none"> - Evergreen The lender may terminate this facility at any time upon not less than 30 days notice to the borrower.
Repayment Type	Interest Only
Repayment Frequency	<ul style="list-style-type: none"> - Monthly and fortnightly permitted - Interest capitalised to 100% of the original credit limit before interest payments are required

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Repayment Methods	<ul style="list-style-type: none"> - Salary crediting into All In One Line of Credit Core account - Direct Debit - Direct Credits (eg rent) - Internet & Telephone Banking - Deposits at any Westpac, Bank of Melbourne or Challenge Bank branch (using an encoded deposit slip)
Minimum Loan	\$50,000 (\$30,000 in combination including NIVA)
Maximum Loan	<ul style="list-style-type: none"> - \$2,000,000 total facility (All In One LOC Core + NIVA) if within ING Bank credit criteria - Higher amounts may be available, subject to assessment and stricter credit criteria - NB: Only the All In One Line of Credit Core account amount is available at settlement; for refinances, the amount required to pay out existing loan must be covered by All In One Line of Credit Core account amount
NIVA Limit	<p>Minimum :- \$500 Maximum :-</p> <ul style="list-style-type: none"> - NIVA monthly limit is 3% of total approved Line of Credit limit, or \$10,000, whichever is lower OR - NIVA monthly limit can be calculated at 3% of the TOTAL loan amounts (ie. Line of Credit + other loan limits approved) to a maximum \$5,000 (Note: this is only allowed when the Line of Credit is at least \$30,000)
Combination Loans	May be combined with any loan product
Withdrawals – All In One Line of Credit Core Account	<ul style="list-style-type: none"> - Personal cheque - Internet/IVR transfer to pre-nominated bank account - Telephone transfer to a nominated account - Manual transfer requests - Visa card, selecting “Cheque” at ATM or EFTPOS (PIN required) - BPay
Withdrawals – Nil Interest Visa Account	<ul style="list-style-type: none"> - Visa card, selecting “Credit” or “Savings” at ATM or EFTPOS - Visa card, at non-EFTPOS Visa merchants - Internet/IVR - Direct debit to an external bank/company (i.e. to pay bills)
Withdrawal Fee	<ul style="list-style-type: none"> - Unlimited transactions on NIVA - 10 free withdrawals per month on All In One Line of Credit Core account then \$1.50 per cheque, \$2.00 Telephone withdrawal.

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Maximum ATM cash withdrawal	<p>Depends on:</p> <ul style="list-style-type: none"> - Limit set per day per individual ATM - Limit set by ING Bank per day of \$1000 per card (total available limit permitting)
Monthly NIVA Repayment	<ul style="list-style-type: none"> - NIVA operates as a separate account, with separate limit to the All In One Line of Credit Core account - On the first of each month, outstanding Visa account balance from is swept into All In One Line of Credit Core account, accrues interest - After monthly sweep into the All In One Line of Credit Core account, NIVA available funds returns to original credit limit (less any transactions posted on the first day of the new month)
Additional Repayments	<p>Additional payments may be made at any time without fee or penalty via:</p> <ul style="list-style-type: none"> - Internet or Telephone Banking - Cheque or Cash deposits through Westpac, Bank of Melbourne or Challenge Bank (using an encoded deposit slip)
Account Keeping Fees	No ongoing monthly or annual fees
Portable	<ul style="list-style-type: none"> - Substitution of security subject to credit assessment - Can switch all or part of the limit to another product subject to product guidelines
Statements	<ul style="list-style-type: none"> - Statements issued monthly on each account - Sweep from NIVA reflected as one figure in the All In One Line of Credit Core account statement - Individual transactions on the nil interest Visa card itemised on the NIVA statement

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